

R. C. BAHETI & CO.
Chartered Accountants
HEAD OFFICE

24, Zone - II, M. P. Nagar, Near Som Distilleries
Bhopal - 462011
Ph. 0755 - 2557761, 4908690 MOB. 09826282060
Email - rameshchandrabaheti@yahoo.com
ranjanbaheti@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Members of 3B Black Bio Biotech India Limited

Report on the Financial Statements

We have audited the accompanying financial statements of 3B Black Bio Biotech India Limited ('the company') which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (including Other Comprehensive income), Statement of Changes in Equity, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

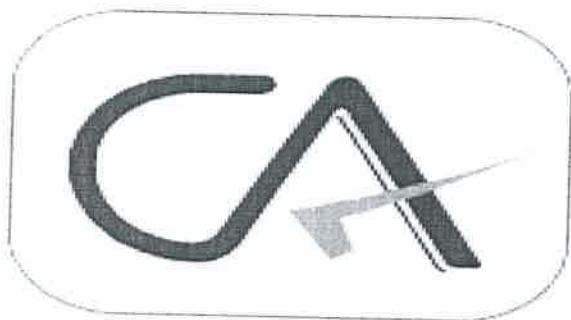
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section, of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the 'ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matter

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information ["Information other than the Financial Statements and Auditor's Report thereon"]

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the board report but does not include the financial statements and our auditor's report thereon.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act.

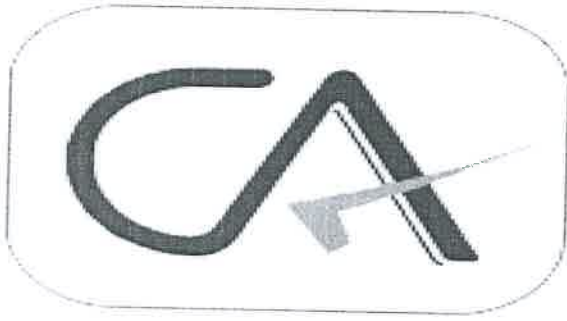
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director's are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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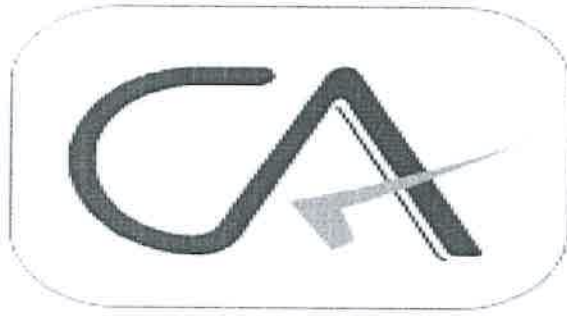
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
-

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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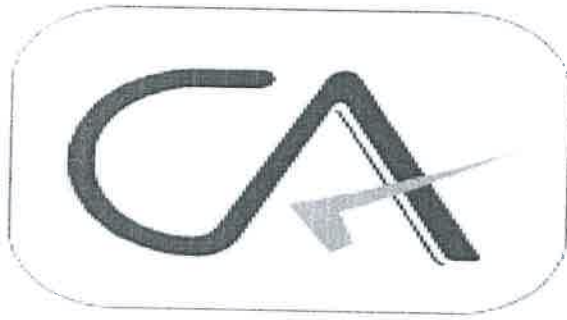
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act.
 - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



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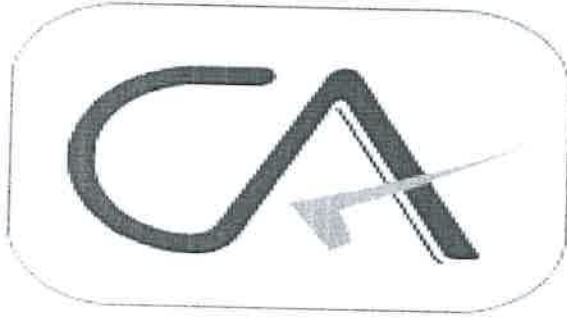
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- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. (a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The interim dividend declared and paid by the Company during the year is in compliance with Section 123 of the Act.



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(c) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable

For R.C. BAHETI & CO.

Chartered Accountants

Practising registration No: 403034C



Ranjan Baheti
Ranjan Baheti

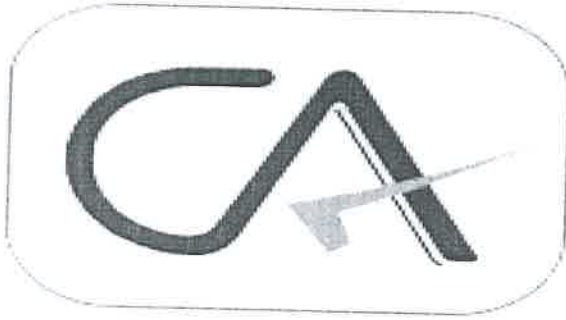
(Partner)

Membership No: 400993

Date: 27/05/2022

Place: Bhopal

UDIN: 22400993AMMVG5135



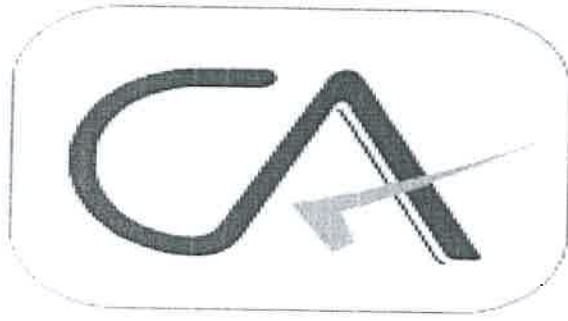
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“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

- 1) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management at reasonable intervals. In our opinion the frequency of verification is reasonable having regard to the size of the company and nature of the assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
 - (c) No immovable property held in the name of the company.
- 2) In respect of its Inventories:
 - (a) The inventory of finished goods, raw and packing materials and store and spare parts has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. To the best of our knowledge, no material discrepancies have been noticed on such verification.
 - (c) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets
- 3) During the year under consideration company has invested Rs. 10,38,98,300/- (equivalent foreign currency GBP 10,15,000/-) in M/s TRUPCR HSB UK (previously known as HS Biolabs UK) and acquired 700 shares . The terms and conditions of investment are not prejudicial to the interest of the company.
- 4) The company has not given any loans, investments, guarantees and security. Hence the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
- 5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- 6) As explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the products of the company.



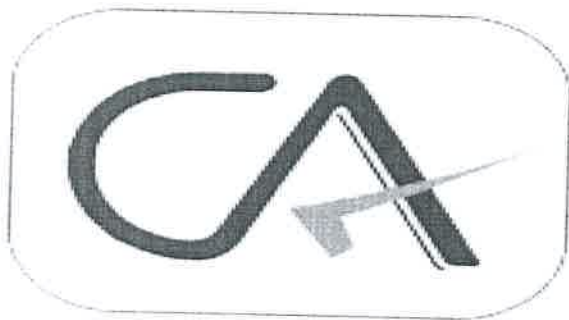
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- 7) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is generally regular in depositing undisputed statutory dues including Income-Tax, Duty of Customs, Cess, Goods and Services Tax (GST) and any other statutory dues with the appropriate authorities applicable to it except :

S. No.	Relevant Statute	Financial Year	Amount (Rs.)	Forum where dispute is pending
1	Income Tax Act 1961	2017-18	Rs. 6,25,790/-	CIT - Appeals
2	Income Tax Act 1961	2019-20	Rs. 99,24,500/-	CIT - Appeals

- 8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9)
- (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
 - (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - (d) The Company has not raised funds on short-term basis reporting under clause 3(ix)(d) of the Order is not applicable.
 - (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable. No term loans availed during the year hence this clause is not applicable.
- 10) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable
- 11) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.



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- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) There were no whistle blower complaints received.
- 12) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable
- 13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- 14) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business..
- 15) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company
- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable
- 17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors of the Company during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when



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they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- 20) In our opinion and according to the information and explanations given to us, there is no unspent amount of CSR under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For R.C. BAHETI & CO.
Chartered Accountants

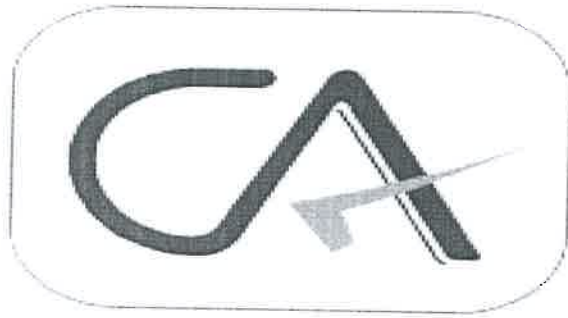
Firm's registration No: 403034C

Ranjan Baheti
PARTNER



Membership No: 400993

Place: Bhopal
Date: 27/05/2022
UDIN: 22400993AMMVG5135



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“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of 3B BlackBio Biotech India Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of 3B BlackBio Biotech India Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance note) issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion and best of the information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For R.C. BAHETI & CO.

Chartered Accountants`

Firm's registration No: 403034C


Ranjan Baheti
PARTNER



Membership No: 400993

Place: Bhopal

Date: 27/05/2022


UDIN: 22400993AMMVG5135

M/S 3 B BLACKBIO BIOTECH INDIA LIMITED
BALANCE SHEET AS AT 31st MARCH 2022

Particulars	Note No.	As at 31-Mar-22	As at 31-Mar-21
ASSETS			
NON-CURRENT ASSETS			
Property , Plant , Equipments	2	3,38,41,174.23	3,02,35,759.19
Intangible Assets	3	-	-
Financial Assets			
(a) Investments	4	92,63,93,208.66	588,137,576.99
(b) Other Financial Assets	5	10,91,37,816.81	109,137,816.81
Other Non Current Assets	6	1,01,117.50	202,235.00
Total Non Current Assets		106,94,73,317.20	72,77,13,387.99
CURRENT ASSETS			
Inventories	7	4,77,45,476.00	2,16,92,375.94
Financial Assets			
(a) Trade Receivables	8	15,63,31,742.26	21,64,88,443.39
(b) Cash and Cash Equivalents	9	1,78,16,297.25	54,81,855.06
(c) Other Bank Balances	10	25,25,75,202.36	32,82,25,878.36
(d) Loans	11	8,36,417.00	9,82,764.00
Other Current Assets	12	9,61,08,652.30	39,12,49,031.49
Total Current Assets		57,14,13,787.17	96,41,20,348.24
TOTAL ASSETS		164,08,87,104.37	169,18,33,736.23
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	13	1,02,75,000.00	1,02,75,000.00
Other Equity	14	150,71,73,316.28	128,19,45,355.86
Total Equity		151,74,48,316.28	129,22,20,355.86
NON CURRENT LIABILITIES			
Deffered Tax Liability	15	1,36,76,146.20	61,82,306.91
Other Non Current Liability	16	17,519.33	2,93,148.52
Total Non Current Liabilities		1,36,93,665.53	64,75,455.43
CURRENT LIABILITIES			
Financial Liabilities			
(a) Trade Payables	17	0.00	94,69,155.94
(b) Other Financial Liabilities	18	25,75,780.00	6,23,500.00
Provisions	19	10,71,69,342.56	38,30,45,269.00
Total Current Liabilities		10,97,45,122.56	39,31,37,924.94
TOTAL EQUITY AND LIABILITIES		164,08,87,104.37	169,18,33,736.23

Notes 1- 26 form integral part of financial statements

For and on behalf of Board of Directors


Dhirendra Dubey
Managing Director
DIN : 01493040


Nikhil Kuber Dubey
Director
DIN : 00538049



Place :- Bhopal
Dated :- 27/05/2022

In terms of our report of even date
For R.C. Baheti & Co.
Chartered Accountants
Firm Registration No. 403034C


Ranjan Baheti
Partner

Membership No. 400993
UDIN : 22400993AMMVG5135



M/S 3 B BLACKBIO BIOTECH INDIA LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
Revenue from Operations	20	66,82,77,962.83	214,21,35,163.82
Other Income	21	67,61,0,637.87	2,84,25,935.23
TOTAL INCOME (I)		73,58,88,600.70	217,05,61,099.05
EXPENSES			
Cost of raw material and components consumed	22	206,557,076.38	41,66,94,278.68
Purchase of Stock in Trade		10,299,027.36	3,138,526.00
Change in Inventory of Finished Goods	23	(3,453,102.00)	14,70,614.00
Employee benefits expenses	24	19,872,564.19	3,03,40,757.69
Other expenses	25	74,826,127.94	21,52,45,307.04
Depreciation and amortization expenses	26	3,811,522.15	41,53,158.08
TOTAL EXPENSE (II)		31,19,13,216.02	67,10,42,641.49
Profit Before exceptional items and Tax (I-II)		42,39,75,384.68	149,95,18,457.56
Add: Exceptional Item(gain on sale of fixed assets)		-	-
Profit Before tax		42,39,75,384.68	149,95,18,457.56
Tax Expenses			
Current tax		9,81,85,522.00	37,42,06,392.00
Deferred tax		74,93,839.29	31,27,768.55
Previous Year Income Tax		-	6,75,901.84
PROFIT FOR THE YEAR		31,82,96,023.39	112,15,08,395.17
Other Comprehensive Income/Loss			
(i) Items that will not be reclassified to profit and loss:			
Equity instruments at fair value through other comprehensive income		-	104,913.63
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss			
		-	-
Total Comprehensive Income		-	104,913.63
Total comprehensive income/(loss) for the year		31,82,96,023.39	112,16,13,308.80
EPS		309.78	1,091.59

Notes 1- 26 form integral part of financial statements

For and on behalf of Board of Directors


Dharendra Dubey
Managing Director
DIN : 01493040


Nikhil Kuber Dubey
Director
DIN : 00538049

In terms of our report of even date
For R.C. Baheti & Co.
Chartered Accountants

Firm Registration No. 403034C




Ranjan Baheti
Partner

Membership No. 400993

UDIN : 22400993AMMVG5135

Place :- Bhopal
Dated :- 27/05/2022



M/S 3 B BLACK BIO BIOTECH INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31 , 2022

PARTICULARS	2022	2021
I. Cash Flow From Operating Activities		
Net Profit/(Loss) as per Statement of Profit & Loss	318,296,023.39	1,121,508,395.17
Add:- Provision for Taxation	105,679,361.29	378,010,062.39
Net Profit before Working Capital Changes	423,975,384.68	1,499,518,457.56
Add:- Depreciation and Amortization	3,811,522.15	4,153,158.08
Less:- Long Term Capital Gain	(1,070,022.73)	-
Interest Earned	(38,502,852.94)	(27,125,751.46)
Gain on investments carried at fair value through profit and loss	(26,325,934.43)	(1,050,894.28)
	361,888,096.73	1,475,494,969.90
Changes In Working Capital		
Less :- Increase in Inventories	26,053,100.06	13,150,710.94
Less:- Increase in Trade Receivables	(60,156,701.13)	158,718,816.08
Less:- Increase in Other Current assets	(8,856,447.63)	9,383,347.75
Less:- Increase in Other Non-Current assets	(101,117.50)	202,235.00
Add:- Increase in Trade Payables	(9,469,155.94)	5,692,190.28
Add:- Increase in Provision	144,943.56	7,648,258.35
Add:- Increase in Other Non-Current Liability	(275,629.19)	291,183.52
Add:- Increase in Other Current Liability	1,952,280.00	290,000.00
Net Profit /(Loss) after Working Capital Adjustment	397,301,701.36	1,307,961,492.28
Less:- Income Tax Paid	(93,653,023.41)	(379,936,954.97)
Previous Year Income Tax Paid	-	(7,972,590.00)
Net Cash Flow from Operating Activities	303,648,677.95	920,051,947.31
II. Cash Flow From Investing Activities		
Loans & Deposits repaid during the year	146,347.00	(353,709.00)
Fixed Assets Purchased	(7,416,937.19)	(16,504,848.56)
Fixed Assets Sold	-	1,150,000.00
Interest Received	39,267,624.80	24,998,517.46
Mutual Funds/Bonds Purchased	(327,152,571.35)	(614,449,062.71)
Bonds Sold/Matured	15,528,124.98	41,489,614.00
Bank balances not considered as Cash & cash Equivalents	75,650,676.00	(424,971,826.33)
Net Cash Flow From Investing Activities	(203,976,735.76)	(988,641,315.14)
III. Cash Flow From Financing Activities		
Interim Dividend (Gross Dividend) 21-22	(77,062,500.00)	-
Dividend (Gross Dividend) 2020-21	(10,275,000.00)	-
Proceed From Issue of Equity Shares	-	-
Net Cash Flow From Financing Activities	(87,337,500.00)	-
Net Increase in Cash & Cash Equivalents	12,334,442.19	(68,589,367.83)
Cash & Cash Equivalents at beginning of the year	5,481,855.06	74,071,222.89
Cash & Cash Equivalents at end of the year	17,816,297.25	5,481,855.06

Cash Flow Statement has been prepared under the indirect method as set out in Ind AS-7

For and on behalf of Board of Directors


Dharendra Dubey
Managing Director
DIN: 01493040


Nikhil Kuber Dubey
Director
DIN: 00538049



In terms of our report of even date

For R.C. Baheti & Co.
Chartered Accountants
Firm Registration No. 403034C


Ranjan Baheti
Partner



Membership No. 400993
UDIN : 22400993AMMVG5135

Place :- Bhopal
Dated :- 27/05/2022